



THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RETRANSMITTAL TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

THIS NOTICE AFFECTS CUSIP NUMBERS 791649HA7, HB5, HC3 and GZ3

NOTICE #40

June 11, 2009

TO THE HOLDERS OF (the "Holders"):

THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF ST LOUIS, MISSOURI (the "Issuer") SENIOR LIEN REVENUE BONDS (ST LOUIS CONVENTION CENTER HEADQUARTERS HOTEL PROJECT) SERIES 2000A (the "Series A Bonds") CUSIP NUMBERS: 791649HA7, HB5, HC3 and GZ3 AND

THE MASTER NOTES (the "Master Notes") ISSUED PURSUANT TO A MASTER CREDIT AND DISBURSEMENT INDENTURE DATED AS OF DECEMBER 1, 2000 AMONG GATEWAY HOTEL PARTNERS LLC, GATEWAY TOWER PARTNERS LLC (together the "Obligated Group") AND UMB BANK & TRUST, N.A., (FORMERLY KNOWN AS STATE STREET BANK AND TRUST COMPANY OF MISSOURI, N.A.), AS MASTER TRUSTEE;

This notice is being given by UMB Bank & Trust, N.A. (the "Master Trustee") and UMB Bank, N.A. (the "Bond Trustee") (together the "Trustee").

Storm Damage to Suites Building on June 2, 2009

On the afternoon of June 2, 2009, damage from weather related high winds was experienced in downtown St. Louis. The exterior of the east wall of the Suites building was damaged. Guests in the Suites building were immediately moved by Marriott to other lodging in the City. On June 5, 2009 the City building inspector approved the Suites building for re-occupancy. Minimal storm damage was sustained at the main hotel building, which remained open and fully operational during the 3-day period that the Suites building was closed.

The amount of damage to the Suites building is under evaluation at this time. Property and business interruption insurance is in place and should cover the cost of repairs and lost income after a \$25,000 deductible.

Period 4 Report

A report of financial performance through Period 4 for the Hotels has been posted to the website, www.conventionhotelbondholders.com, and is attached to this notice. The report has been prepared by the Trustee's consultant, Jones Lang LaSalle Hotels ("Jones Lang"). House Profit and Net House Profit for Period 4 were substantially below budget.

June 15, 2009 and Future Debt Service Payments

The interest due on June 15, 2009 on the Series A Bonds in the amount of \$3,509,332.50 will not be paid. Given the uncertainties regarding the status of this matter, the timing and amount of future payments of the debt service on the Series A Bonds cannot be predicted.

Series A Bondholder Group

Holders of the Series A Bonds are invited to join as a group to receive additional information about the Hotels as same is available, to have discussions about the situation as it develops, and to provide direction to the Trustee. Any such holders will likely have restrictions on their ability to buy or sell the Series A Bonds. Holders of the Series A Bonds should consider these restrictions and seek further guidance on this topic from their legal and investment advisors.

Sources of Additional Information

A website has been created by the Trustee for the purpose of making publicly available certain information which may be of interest to Holders. The URL for the website is www.conventionhotelbondholders.com. The website contains downloadable versions of: a) Third party reports including the Management Consultant's reports dated March 16, 2009, December, 2007, November, 2006 and June, 2005 (commissioned by the Trustee); the Idea Institute Report dated August 16, 2004 (commissioned by the Obligated Group); and SLCVC Sales Meeting Information (supplied by the SLCVC); b) all of the Trustee's Notices to Note and Bondholders; c) certain financial and operating disclosures of the Obligated Group; d) Monthly Trust Funds Cash Flow Summary; and e) the 2006, 2007, 2008 and 2009 Budgets for the Hotels; f) a copy of the Second Supplemental Indenture; and g) the Obligated Group's presentation materials from the November 11, 2008 Series A Bondholder Meeting. Future notices and other information will be posted to this website as they become available.

The Obligated Group has provided certain annual and quarterly disclosure documents to Nationally Recognized Municipal Information Repositories ("NRMSIRs") which may provide Holders with additional information regarding the Obligated Group and the Hotels. A complete list of NRMSIRs may be accessed through the Securities and Exchange Commissions' website at the URL <http://www.sec.gov/info/municipal/nrmsir.htm>. Holders may also view pictures of the Hotels through Marriott's website: <http://marriott.com/property/propertypage.mi?marshaCode=STLDT>

Counsel to the Master Trustee and Bond Trustee

In connection with these matters, the Master Trustee has retained the law firm of Spencer, Fane, Britt and Browne, LLP, and the Bond Trustee has retained the law firm of Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.

Miscellaneous

Series A Bondholders who wish to receive future electronic distributions of information directly and who have not already provided their contact and holding information to the Trustee may do so by completing and returning the enclosed form to the Trustee. **Please note that Series A Bondholders who wish to receive information in this fashion must have a valid email address which accepts PDF attachments.**

Capitalized terms herein shall have the meanings ascribed to them in the Master Indenture unless otherwise indicated herein or the context otherwise requires.

Please note that the Trustee may conclude that a specific response to particular inquiries from individual Holders is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee or its website as their sole source of information. The Trustee makes no recommendations and gives no investment or tax advice herein or as to the Master Notes or the Series A Bonds generally. CUSIP numbers appearing herein are included solely for the convenience of the Holders. The Trustee is not responsible for the use or the selection of the CUSIP numbers, nor is any representation made as to the correctness of such CUSIP numbers on the Bonds.

Very truly yours,

UMB Bank & Trust, N.A. As Master Trustee
UMB Bank, N.A., As Bond Trustee

By: Brian P. Krippner, CCTS,
Vice President

Any written correspondence to the Trustee should be addressed to:

Brian P. Krippner, CCTS, Vice President
UMB Bank N.A., Corporate Trust Department
2 South Broadway, Suite 435
St. Louis, Missouri 63102
Fax (314) 612-8498 or 8499
E-mail: brian.krippner@umb.com

THE INDUSTRIAL DEVELOPMENT AUTHORITY
 OF THE CITY OF ST LOUIS, MISSOURI
 SENIOR LIEN REVENUE BONDS SERIES 2000A
 (ST LOUIS CONVENTION CENTER HEADQUARTERS HOTELS)
 (the "Bonds")

CERTIFICATION OF BENEFICIAL OWNERSHIP
 (Please complete all blanks)

To: UMB Bank, N.A., as Bond Trustee

This is to certify that _____ is the
 beneficial owner or represents beneficial owners of the Bonds as follows:

\$ _____	7.00%	Due 12/15/2015	CUSIP 791649HA7
\$ _____	6.875%	Due 12/15/2020	CUSIP 791649HB5
\$ _____	7.20%	Due 12/15/2028	CUSIP 791649HC3
\$ _____	7.25%	Due 12/15/2035	CUSIP 791649GZ3

\$ _____ Total principal amount of Bonds owned.

- The person or firm named above owns these bonds directly and/or CAN vote these bonds.
- The person or firm named above represents customers who own the bonds and CANNOT vote these bonds.

The above Bonds are held in DTC Participant Account # _____ (not your brokerage account number) with _____. If you do not have this information, please instead provide us with the name and telephone number of your broker: _____.

Date: _____

 (Owner or Representative Firm's Name)
 By: _____
 Name: _____
 Its: _____

Contact Information:

Name: _____
 Attn: _____
 Address: _____

 City, State ZIP _____
 Phone: () _____
 Fax: () _____
 E-Mail (Required) _____

Check here if you
 wish to attend future
 Conference Calls.

Return to: UMB Bank, N.A., Attn: Brian Krippner, FAX 314-612-8499

(#40)